
THE SHED **Press Release**

THE **BLOOMBERG** BUILDING
545 West 30th Street
New York, NY 10001

The Shed Elects Jonathan M. Tisch as Board Chair, Succeeding Founding Chair Daniel L. Doctoroff

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New York, April 28, 2022 – The Shed is pleased to announce the election of **Jonathan M. Tisch** as Chair of its Board of Directors. He succeeds Founding Chair **Daniel L. Doctoroff** who has stepped down for health reasons but remains a Board member and steadfast supporter. Tisch has been integral to the creation and success of The Shed since joining the Board in 2013 as a founding member, serving as Vice Chair, and with his wife Lizzie, establishing The Shed’s first commissioning fund to produce new work. Tisch will continue his dedication to the innovative arts institution in his new leadership role.

“The Shed is about the future of art and culture and represents the future of New York City. Having been engaged since it was just a concept, it is a true honor to assume the Chairmanship, and I am grateful for the support of my fellow Board members,” said Jonathan Tisch. “Dan Doctoroff has been an inspirational leader, and The Shed would not exist without him. I look forward to continuing to work together to ensure we do our part in building a shared understanding of our changing world and a more equitable society.”

In honor of Doctoroff’s extraordinary role in creating The Shed, the Board voted to honor him with the permanent designation of Founding Chair.

“Fifteen years ago, a group of city officials came up with a vague concept for a new kind of cultural institution that would be different from the 1,800 cultural institutions in New York. Since that time, I have had the honor of leading an amazing team to make The Shed a reality,” said Daniel Doctoroff. “I am so proud that we have created something so uniquely adaptable, both physically and programmatically, and which produces and presents art and ideas to provide a lens on the important issues of our time. Building what might be the largest cultural start-up in New York’s history was certainly not easy—in fact, it was a little crazy—but when we see what is possible only at The Shed, it was certainly worth every bit of energy, worry, and, yes, money, that went into it. I am a bit sad to be stepping down as Chair, but Jon Tisch has been my partner in this from nearly the beginning, and I have no doubt that he, with the incredible Shed team and Board, will ensure that The Shed fulfills its singular destiny.”

During Doctoroff’s nine-year tenure as Chair, he was instrumental and tireless in establishing the new organization: he formed the Board of Directors; led The Shed’s capital campaign, raising \$636 million; and oversaw the design and

construction of The Shed’s Bloomberg Building, which opened on April 5, 2019. Doctoroff also managed the search for a leader who could create a vision for The Shed aligned with the ethos and ambitious objectives of the nascent board, culminating in the appointment of Alex Poots as The Shed’s founding Artistic Director and CEO in 2014. Since then, the Board has worked with the staff leadership to successfully launch The Shed and steer it through the pandemic, grounding this nascent organization to continue to fulfill its mission to produce and welcome innovative art and ideas, across all forms of creativity.

Tisch, who is also Chairman and CEO of Loews Hotels & Co, will lead the board and work with the Executive Team to continue to establish The Shed as a cultural institution of and for the 21st century.

About Jonathan M. Tisch

Jonathan M. Tisch is Chairman and CEO of Loews Hotels & Co and Co-Chairman of the Board and a Member of the Office of the President of Loews Corporation. Tisch has led Loews’ expansion and emergence as a prominent and respected hotel company with a widely praised culture that embraces the power of partnerships—with team members, guests, communities, and owners. He was voted “Hotelier of the World” by *HOTELS* magazine.

Recognized nationally as a statesman for the multibillion-dollar travel and tourism industry, Tisch is Chairman Emeritus of the U.S. Travel Association and previously served as chairman of the Travel Business Roundtable and the American Hotel & Lodging Association. Committed to a vibrant tourism industry locally, Tisch served for nearly six years as chairman of NYC & Company, New York City’s official tourism agency, and was chairman of New York Rising, which was established to bring back visitors and revive the economy after 9/11. *Crain’s New York Business* named him one of the “Top 10 Most Influential Business Leaders” and inducted him into its Hall of Fame, which recognizes individuals who have transformed the city in both their professional work and in their civic and philanthropic activities.

Tisch is the author of three bestselling books: *The Power of We: Succeeding Through Partnerships*, *Chocolates on the Pillow Aren’t Enough: Reinventing the Customer Experience*, and *Citizen You: Doing Your Part to Change the World*. He hosted the Emmy-nominated television series *Beyond the Boardroom*. Tisch is a champion of corporate responsibility and active citizenship. More than 25 years ago, he initiated the Loews Hotels Good Neighbor Policy, a recipient of the US President’s Service Award. He is currently Vice Chair Emeritus of the Board of Trustees of his alma mater, Tufts University, and is the naming benefactor of the Jonathan M. Tisch College of Civic Life at Tufts. In 2017, he was honored by the New York University School of Professional Studies with the naming of the Jonathan M. Tisch Center of Hospitality, of which he has been a driving force for years. He is a founding board member and Chair of The Shed and a member of the Board of Trustees of the Hospital for Special Surgery.

A co-owner of the New York Giants, Tisch was instrumental in bringing the 2014 Super Bowl to the NYC metropolitan area and served as co-chair of the NY/NJ Super Bowl Host Committee.

About Daniel L. Doctoroff

Daniel L. Doctoroff is Chairman and CEO of Sidewalk Labs. He was President and Chief Executive Officer of Bloomberg L.P., the leading provider of news and information to the global financial community, until December 2014. During his tenure at Bloomberg, Doctoroff led the company through the most severe financial crisis since the Great Depression by pursuing an aggressive strategy of investment, focused on enhancing the company's core Terminal product, expanding into enterprise products and services, creating new businesses in government, law, and energy, and building the company's news operations, including its acquisition of Businessweek. During the seven years that he led the company, despite the financial crisis, Bloomberg's organic revenues nearly doubled.

Prior to joining Bloomberg L.P., Doctoroff served as Deputy Mayor for Economic Development and Rebuilding for the City of New York. With Mayor Michael R. Bloomberg, Doctoroff led the city's dramatic economic resurgence, spearheading the effort to reverse New York's fiscal crisis after 9/11 through a five-borough economic development strategy. This plan included the most ambitious land-use transformation in the city's modern history; the rebuilding of the World Trade Center site; the largest affordable housing program ever launched by an American city; and the formation of new Central Business Districts and Industrial Business Zones. Doctoroff also oversaw the creation of PlaNYC, New York's pathbreaking sustainability plan.

Before joining the Bloomberg administration, Doctoroff was Managing Partner of the private equity investment firm Oak Hill Capital Partners. While at Oak Hill, he founded NYC2012, the organization that spearheaded efforts to bring the Olympic Games to the city.

Doctoroff serves on the Boards of the University of Chicago and Bloomberg Philanthropies. He is the founder of Target ALS, which raises funds for and has established a new model of collaboration to advance ALS research. He is a founding Board member and former Chair of The Shed.

Doctoroff is a graduate of Harvard College and The Law School at the University of Chicago. A native of Michigan, he lives in New York with his wife, Alisa. The Doctoroffs have three grown children.

The Shed Board of Directors (as of April 2022)

Debbie August, Heather Baker, Peter A. Boyce II, Neeraj Chandra, Misty Copeland, Roberta Denning, Daniel L. Doctoroff (Founding Chair), David C. Drummond, Lew Frankfort, Dexter G. Goei, Robert Goldstein, Glenda G. Grace, Gary Hoberman, Todd Kahn, Monish Kumar, Kate D. Levin, Christina Weiss Lurie, Frank H. McCourt Jr.,

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Marigay McKee, Darla Moore, Colby Mugrabi, Dasha Zhukova Niarchos, Alex Poots (Artistic Director and CEO), Claudia Rankine, Maria Catalina Saieh Guzman, Andres Santo Domingo, Ann Sarnoff, Dean Shapiro, Harvey J. Spevak, Jonathan M. Tisch (Chair), Jed Walentas, Fred Wilson, Deborah Winshel, Kenneth P. Wong

About The Shed

The Shed is a new cultural institution of and for the 21st century. We produce and welcome innovative art and ideas, across all forms of creativity, to build a shared understanding of our rapidly changing world and a more equitable society. In our highly adaptable building on Manhattan's west side, The Shed brings together established and emerging artists to create new work in fields ranging from pop to classical music, painting to digital media, theater to literature, and sculpture to dance. We seek opportunities to collaborate with cultural peers and community organizations, work with like-minded partners, and provide unique spaces for private events. As an independent nonprofit that values invention, equity, and generosity, we are committed to advancing art forms, addressing the urgent issues of our time, and making our work impactful, sustainable, and relevant to the local community, the cultural sector, New York City, and beyond.